

Briefing Note

How the parish council spends your money 2024/2025

2 min read

1.0 Background

At their public meeting on 8 November 2023, councillors voted to approve the parish council budget for 2024/2025 and to set a precept (local council tax) that will be charged out to residents in the coming year. This note explains what the council's budget for next year is and sets out how it manages residents' tax receipts.

2.0 The budget

The table below analyses net income and expenditure for 2022/23, best estimates for 2023/24 and a budget for 2024/2025 for the parish council.

		Actual 2022-23	Budget 2023-24	Actual 2023-24*	Budget 2024-25
		£			£
Gross Expenditure					
1.0	Parks & Open spaces				
	1.1 Grass general	1075	1016	1016	1315
	1.2 Trewidland	0	600	324	600
	1.3 Jubilee Park	687	1230	1230	1293
	1.4 Lawn Cemetery	328	480	480	624
	1.5 Bus Shelter	33	40	40	46
	1.6 Miscellaneous R&R	4595	463	463	433
	sub total	6718	3829	3553	4310
2.0	General Administration				
	2.1 Salaries gross	4535	5008	5008	5310
	2.2 Insurance & Legal	1347	1147	1147	1382
	2.3 PPSA	914	1048	1048	400
	2.4 Miscellaneous	2510	1610	4095	1510
	2.5 Donations	250	500	500	500
	sub total	9556	9313	11798	9102
3.0	Projects				
	Parish magazine	0	0	0	300
	3.1 Miscellaneous	0	0	0	0
	sub total Expenditure	0	0	0	0
	TOTAL	16274	13142	15351	13712

* Best estimate for the current year

Gross Income		Actual 2022-23	Budget 2023-24	Actual 2023-24*	Budget 2024-25
4.0	Statutory & Discretionary				
	4.1 Council precept	12618	12618	12618	12618
	4.2 CTS Grant	117	117	0	0
	4.3 Cemetery	460	0	300	0
	4.4 Footpaths LMP	107	106	114	246
	4.5 Bank Interest	642	300	1088	848
	4.6 Misc income	376	0	434	0
	TOTAL	14320	13141	14554	13712

3.0 Council's cash reserves

Cash holdings on 31 March 2023 were £44,278.81. In August 2018, the parish council transferred £40,581 to a high interest account that is managed by Cornwall Council. The reason for doing this was so that the surplus funds held by the parish council could be held in a secure and risk-free deposit facility that would earn a higher rate of interest than that currently available from the commercial sector.

The precept for 2024/2025 has been agreed at £12,618. This is the same as it is in the current year – so there has been no increase and set against a current inflation rate of 6.7% (September 2023 CPI), represents a decrease in real terms. The cost to a Band D property is a decrease from £43.31 in the current year to £42.31 (2.3% or £1)

4.0 How the council uses your money

St Keyne & Trewidland Parish Council regularly reviews its forward plan and is in process of assessing further projects within the parish that will draw upon these reserves. Details of any proposals will be discussed and where appropriate, agreed at the public meeting. Visit the council's website to download a calendar of meetings and updates of the forward plan.

The parish council operates two open spaces which are freely available to residents and visitors: Jubilee Park and the Lawn Cemetery. In addition to these spaces, it has adopted a long term funding plan for St Keyne Village Hall that has seen the kitchen refurbished and reequipped; installation of business fibre broadband for public use and a community defibrillator available 24 hours a day. In addition to its support for the hall, the parish council owns and maintains the bus shelter on The Village as well as carrying out other grass cutting, weed killing and footpath maintenance across both wards of Trewidland and St Keyne.

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